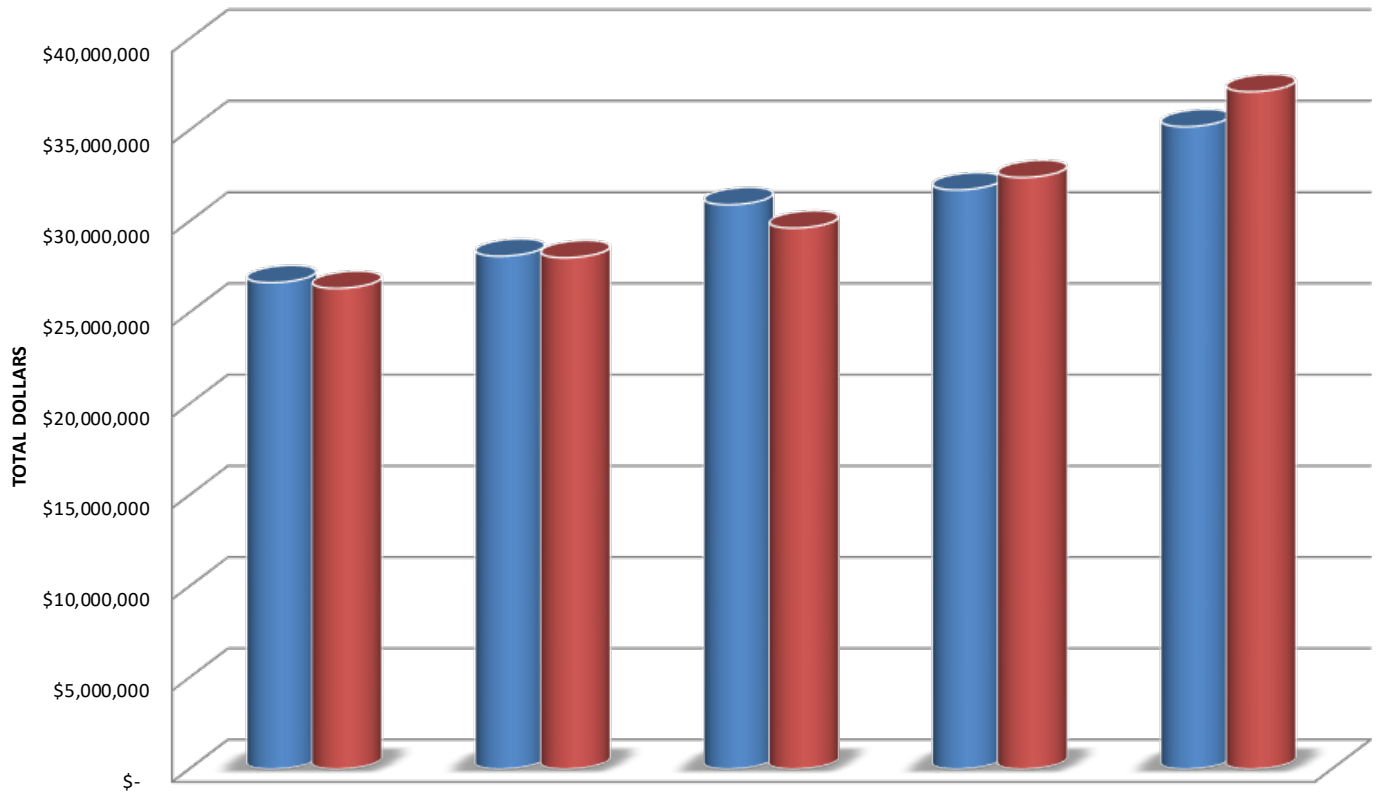


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: March 12, 2015
Subject: Monthly Budget Status Report – February 2018

The information contained in this report is for the fiscal beginning September 1, 2017 through February 28, 2018. A brief summary General Fund operating revenue and expenditures is provided below:

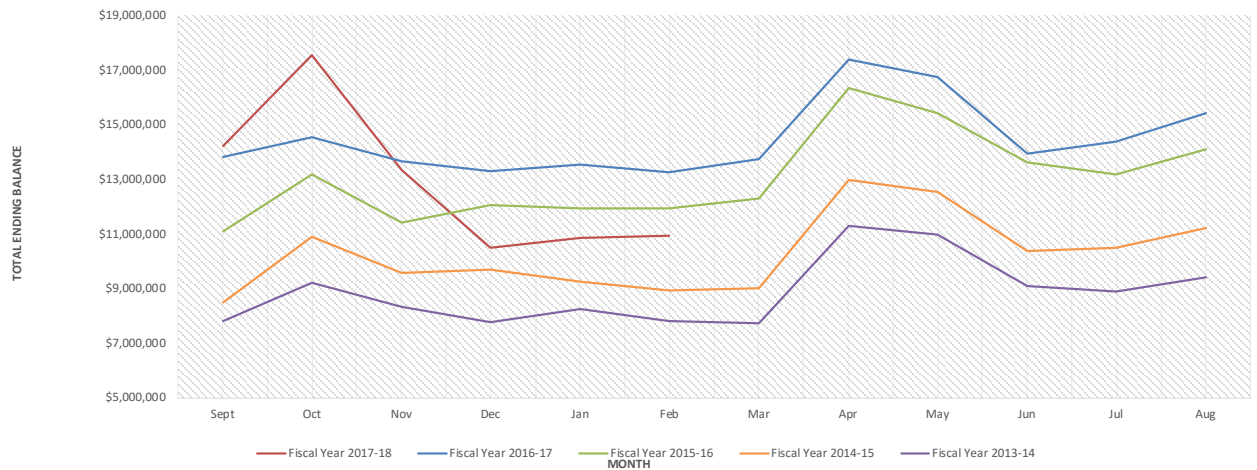
- General Fund:
 - Year to date revenues are \$3,466,689, or 11%, more than at the previous year
 - State General Purpose (Apportionment) is now paid according to actual average factors. This revenue category is \$1.5 million more than what received in the prior year. This is due to increased funding in state allocation formulas.
 - State Special Purpose revenue is \$773,390 more than the prior year. This is due to increased funding in state allocation formulas for these programs
 - Federal Special Purpose Revenue is less as those program expenditures are less than at this point in the prior year
 - Year to Date expenditures are \$4,700,776, or 15%, more than the previous year.
 - This includes the payment of \$2,248,855 to purchase the 37.8 acre parcel located at 2111 & 2125 6th Street. The General Fund will be reimbursed for this purchase later this fiscal year from anticipated debt issue to front fund construction projects (Board Resolution 2017-06).
 - Without this purchase, General Fund expenditures are \$2.4 million, or 8%, more than at February 2017.
 - Fund Balance – The fund balance is less than the prior year due to the property purchase. Without that expenditures, this year's fund balance would be approximately equal to February 2017.
 - \$2,581,703 in Operating Transfers were made to the Capital Projects Fund and Transportation Vehicle Fund as authorized in the Budget Resolution 2017-03
- Capital Projects:
 - Year to date revenue includes first collection of Capital Levy
 - Year to Date expenditures consist of:
 - \$7,965 – Preliminary architect services for Transportation Maintenance Coop
 - \$22,300 – Services related to grade reconfiguration & preliminary facility design for K-3 Class Size Reduction work
 - \$672,786 – Purchase of land for future Transportation site
- ASB:
 - Athletic Expenditures are less than prior year due to new uniform and equipment purchases planned for in the 2016-17 fiscal year.
 - Club Revenue and Expenditures are less than prior year due to EHS Choir field trip to New York.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

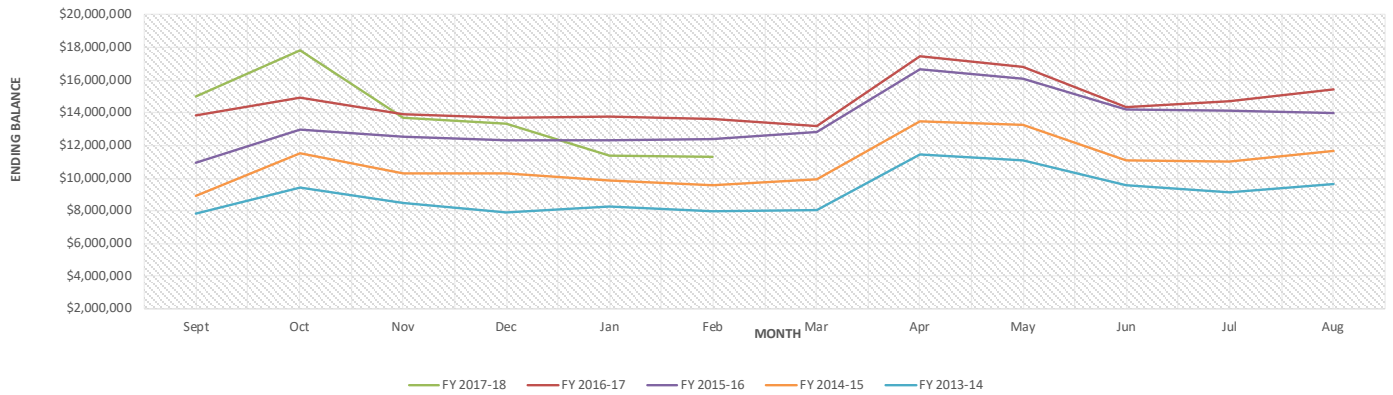


	Feb-14	Feb-15	Feb-16	Feb-17	Feb-18
Revenue	\$26,655,487	\$28,106,095	\$30,925,172	\$31,736,568	\$35,203,257
Expenditures	\$26,342,096	\$28,020,807	\$29,647,475	\$32,417,600	\$37,118,377

GENERAL FUND - TOTAL MONTH END FUND BALANCE

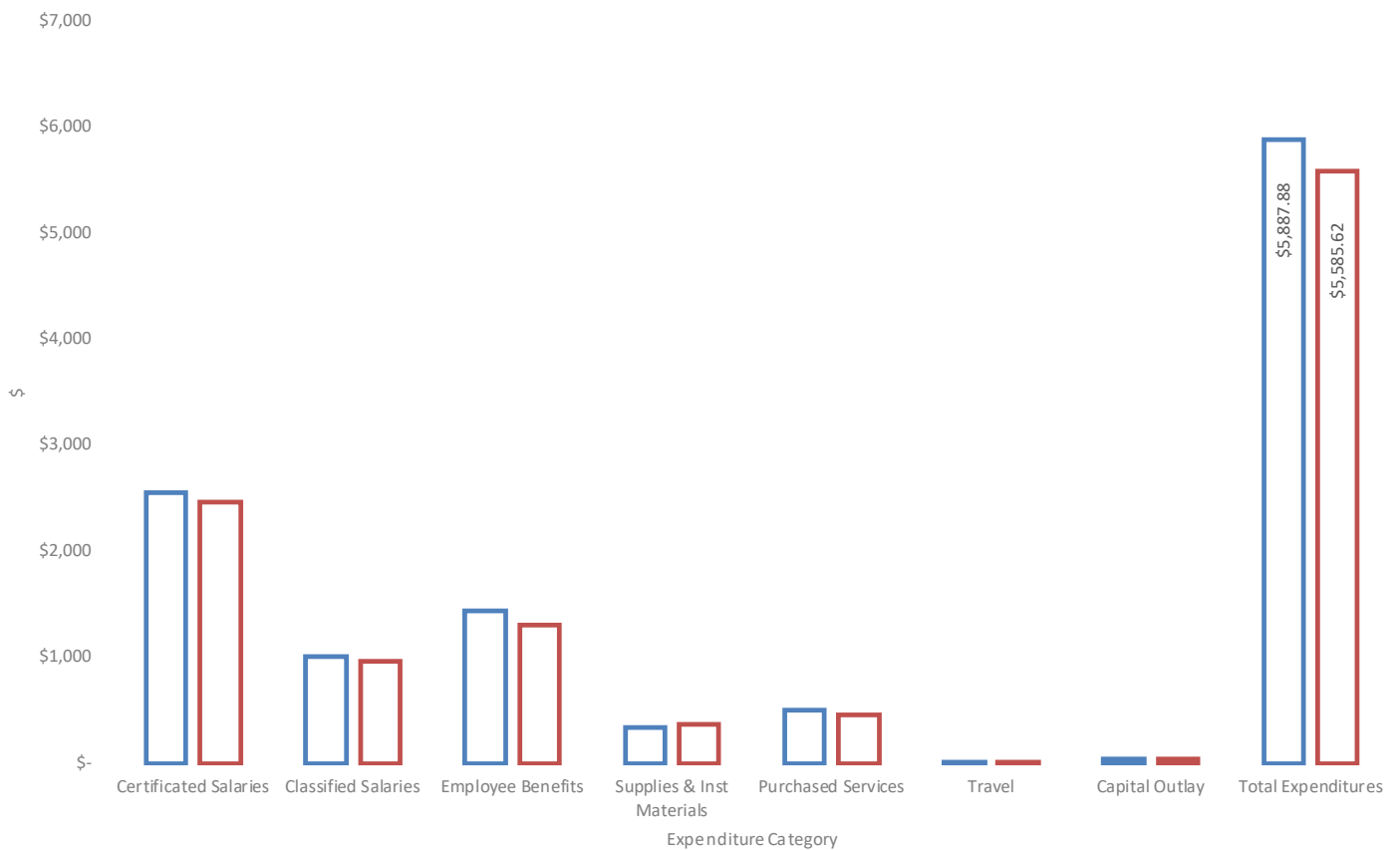


GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER

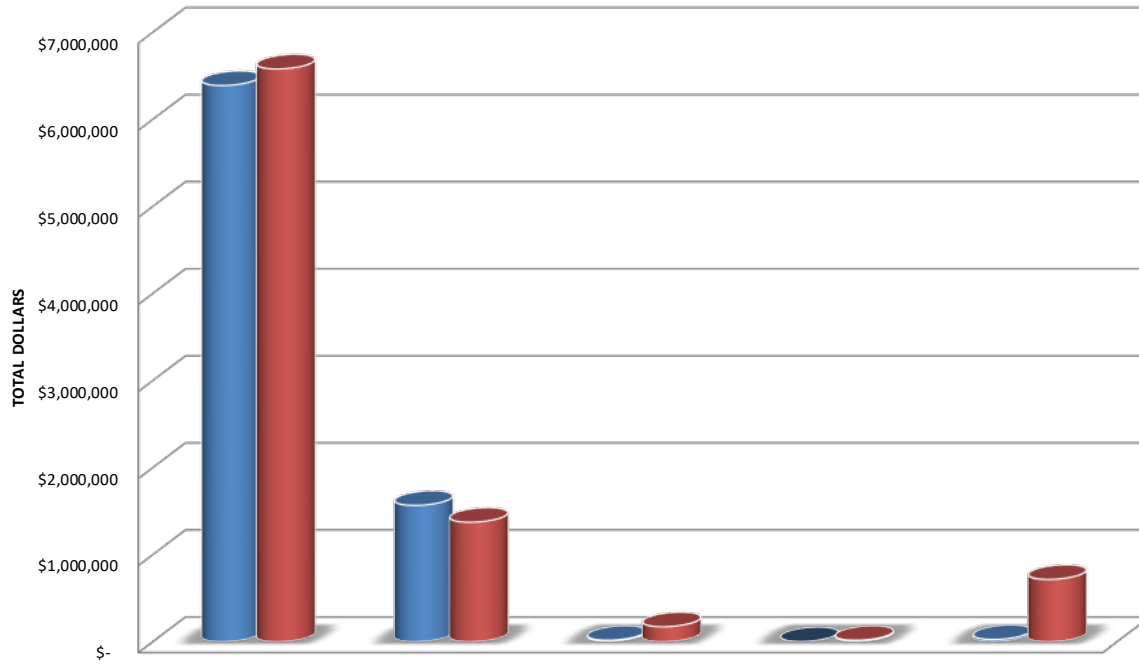


Monthly Comparison Per Pupil Expd Category

■ Feb-18 ■ Feb-17

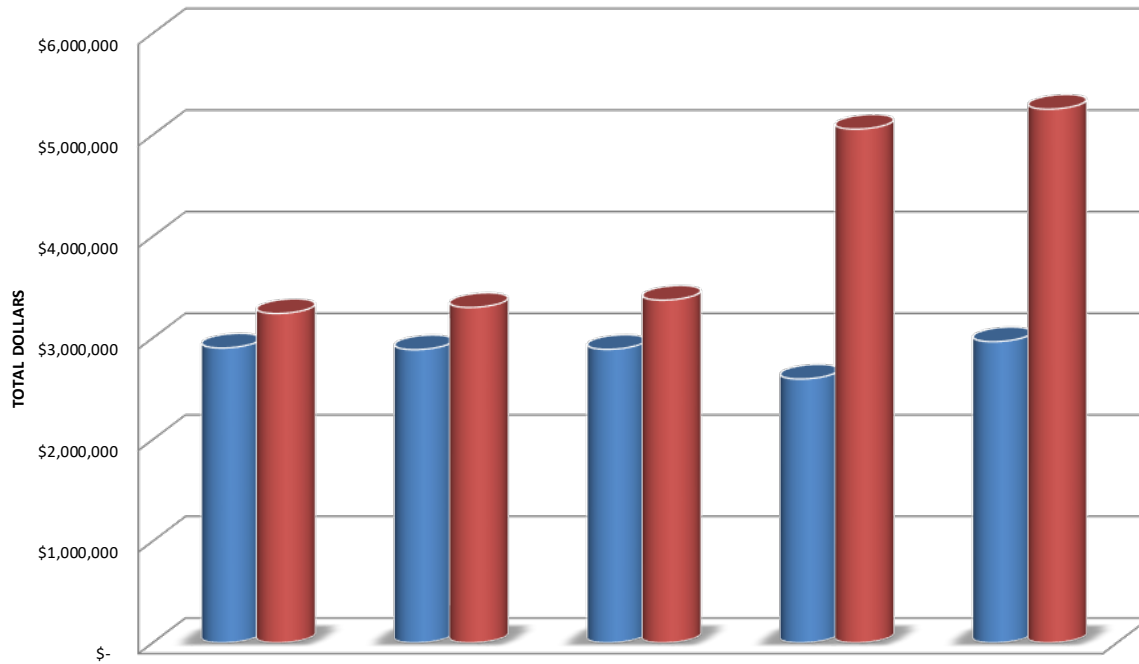


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



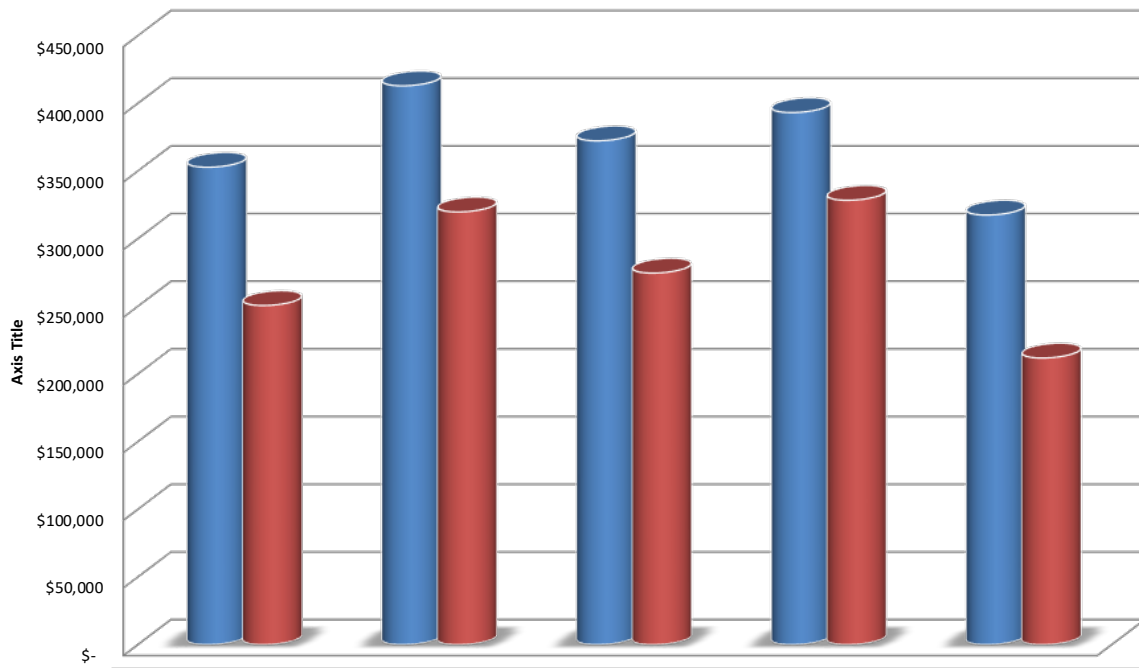
	Feb-14	Feb-15	Feb-16	Feb-17	Feb-18
Revenue	\$6,389,834	\$1,566,926	\$18,034	\$1,964	\$27,121
Expenditures	\$6,580,268	\$1,373,562	\$173,058	\$17,549	\$716,868

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



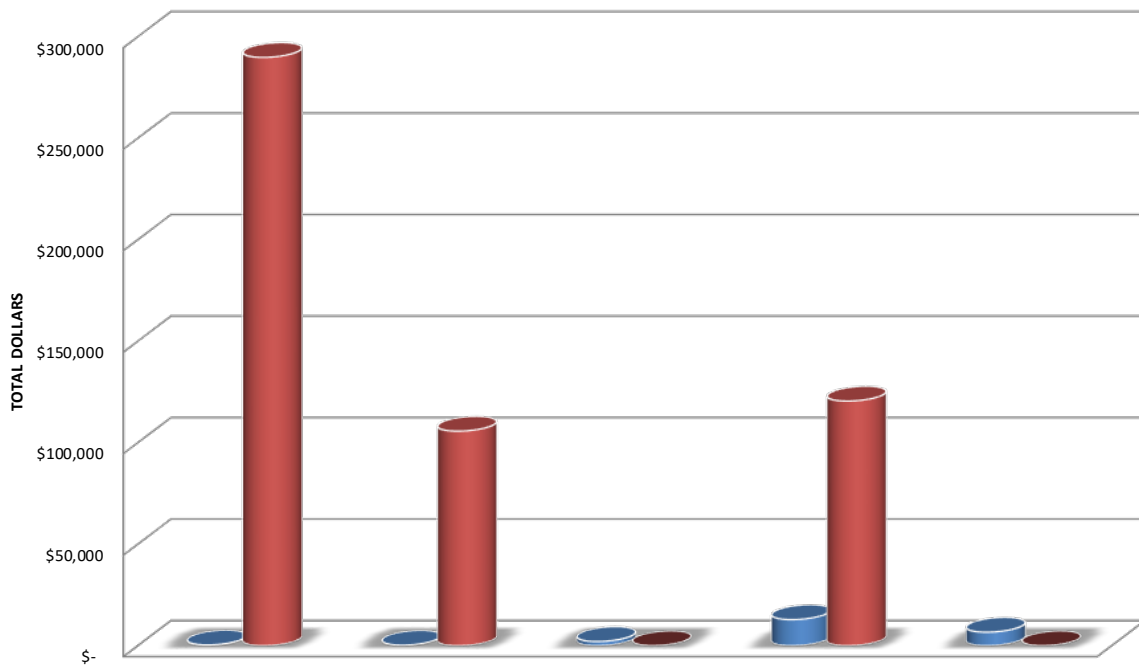
	Feb-14	Feb-15	Feb-16	Feb-17	Feb-18
Revenue	\$2,902,592	\$2,886,448	\$2,889,312	\$2,597,393	\$2,965,091
Expenditures	\$3,242,497	\$3,301,878	\$3,373,655	\$5,057,680	\$5,254,381

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Feb-14	Feb-15	Feb-16	Feb-17	Feb-18
Revenue	\$352,806	\$412,978	\$372,341	\$393,211	\$317,494
Expenditures	\$250,645	\$319,788	\$274,601	\$328,396	\$211,852

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Feb-14	Feb-15	Feb-16	Feb-17	Feb-18
Revenue	\$390	\$270	\$2,077	\$12,863	\$6,672
Expenditures	\$289,808	\$105,700	\$-	\$120,517	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru FEB 2017	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru FEB 2018	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2018

Budget Year
Elapsed = 50%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Feb-17	Budget	Actual thru Feb-18	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	3,554,329	9,328,495	4,249,909	5,078,586	45.6%	695,580
2000 Local Nontax	881,158	1,565,200	883,196	682,004	56.4%	2,038
3000 State, General Purpose	20,585,989	45,913,200	22,471,276	23,441,924	48.9%	1,885,287
4000 State, Special Purpose	4,338,937	9,872,500	5,351,484	4,521,016	54.2%	1,012,546
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	2,294,806	5,455,140	2,174,106	3,281,034	39.9%	(120,700)
7000 Revenues from Other School Districts	37,816	70,000	48,859	21,141	69.8%	11,043
8000 Revenues from Other Agencies	43,531	3,500	24,426	(20,926)	n/a	(19,105)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$31,736,568	\$72,210,035	\$35,203,257	\$37,006,778	48.8%	\$3,466,689
<u>Expenditures</u>						
00 Regular Instruction	19,071,260	40,817,828	19,757,485	21,060,343	48.4%	686,225
20 Special Ed Instruction	3,275,323	7,691,879	3,736,103	3,955,776	48.6%	460,780
30 Vocational Instruction	1,403,138	2,851,666	1,403,753	1,447,913	49.2%	614
50/60 Compensatory Instruction	2,267,283	5,354,572	2,813,279	2,541,293	52.5%	545,996
70 Other Instructional Program	126,957	322,128	108,766	213,362	33.8%	(18,191)
80 Community Support	297,313	738,607	261,732	476,875	35.4%	(35,581)
90 Support Services	5,976,326	13,655,314	9,037,259	4,618,055	66.2%	3,060,933
Total Expenditures	\$32,417,600	\$71,431,994	\$37,118,377	\$34,313,617	52.0%	\$4,700,776
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	(2,581,703)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(1,724,933)	(1,803,662)	(4,496,823)			
Fund Balance at September 1,	\$14,986,281	\$15,371,300	\$15,427,539			
Current Total Fund Balance	\$13,261,347	\$13,567,638	\$10,930,716			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$283,604		\$170,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$26,471		\$17,340			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$3,093,039		\$5,608,280			
GL 891 Unassigned to Minimum Fund Balance	\$2,081,343		\$4,620,202			
GL 890 Unassigned Fund Balance	\$7,686,890		\$424,862			
TOTAL Ending Fund Balance	\$13,261,347		\$10,930,716			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2018

Budget Year
Elapsed = 50%

CAPITAL PROJECTS FUND

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Feb-17	Budget	Actual thru Feb-18	Budget Remaining	% of Budget	Actual Comparison
Revenues						
1000 Local Taxes	0	821,730	16,719	805,011	2.0%	16,719
2000 Local Nontax	1,964	5,000	10,402	(5,402)	208.0%	8,438
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	0	2,500,000	n/a	0
Total Revenues	\$1,964	\$4,496,730	\$27,121	\$4,469,609	0.6%	\$25,157
Expenditures						
10 Sites	17,549	2,100,000	714,368	1,385,632	34.0%	696,819
20 Building	0	4,250,000	0	4,250,000	n/a	0
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	2,500	(2,500)	n/a	2,500
Total Expenditures	\$17,549	\$6,350,000	\$716,868	\$5,635,632	11.3%	\$696,819
Operating Transfers:						
In from GF	768,901	2,306,703	2,306,703	0		
Out to DSF		525,000	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	753,317	(71,567)	1,616,957			
Fund Balance September 1,	\$541,515	\$1,245,000	\$1,282,162			
Current Fund Balance	\$1,294,832	\$1,173,433	\$2,899,119			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2018

Budget Year
Elapsed = 50%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Feb-17	Budget	Actual thru Feb-18	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	2,018,405	5,280,311	2,372,793	2,907,518	44.9%	354,387
2000 Local Nontax	5,271	2,000	16,972	(14,972)	848.6%	11,701
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	499,452	766,000	501,061	264,939	65.4%	1,609
9000 Other Financing Sources	74,265	599,265	74,265	525,000	12.4%	0
Total Revenues	\$2,597,393	\$6,647,576	\$2,965,091	\$3,682,485	44.6%	\$367,697
<u>Expenditures</u>						
Matured Bond Expenditures	4,079,259	5,031,718	4,376,718	655,000	87.0%	297,459
Interest on Bonds	977,520	1,670,952	876,937	794,015	52.5%	(100,584)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	900	10,000	727	9,273	7.3%	(173)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	\$5,057,680	\$6,712,670	\$5,254,381	\$5,656,500	78.3%	\$196,702
Other Financing Uses:	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(2,460,287)	(65,094)	(2,289,291)			
Fund Balance September 1,	\$4,743,795	\$4,430,000	\$5,330,061			
Current Fund Balance	\$2,283,508	\$4,364,906	\$3,040,770			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2018

Budget Year
Elapsed = 50%

		FY 2016-17	FY 2017-18				Current Year to Prior Year
		Actual thru Feb-17	Budget	Actual thru Feb-18	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND							
Revenues							
1000 General Student Body		158,951	265,000	170,692	94,308	64.4%	11,740
2000 Athletics		113,842	197,210	96,949	100,261	49.2%	(16,893)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		110,090	260,405	37,515	222,890	14.4%	(72,575)
6000 Private Moneys		10,327	16,900	12,338	4,562	73.0%	2,011
Total Revenues		\$393,211	\$739,515	\$317,494	\$422,021	42.9%	(\$75,717)
Expenditures							
1000 General Student Body		62,958	245,500	74,864	170,636	30.5%	11,905
2000 Athletics		132,751	302,994	76,750	226,244	25.3%	(56,001)
3000 Classes		0	0	0	0	#DIV/0!	0
4000 Clubs		124,312	263,000	51,081	211,919	19.4%	(73,231)
6000 Private Moneys		8,374	18,950	9,157	9,793	48.3%	783
Total Expenditures		\$328,396	\$830,444	\$211,852	\$618,592	25.5%	(\$116,544)
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES							
		64,815	(90,929)	105,642			
Fund Balance September 1,		\$471,284	\$493,830	\$422,849			
Current Fund Balance		\$536,099	\$402,901	\$528,492			
Ending Fund Balance by School:							
Eastmont High School		\$394,567		\$385,300			
Eastmont Junior High		\$99,752		\$109,013			
Clovis Point Intermediate		\$17,799		\$11,469			
Sterling Intermediate		\$16,437		\$13,240			
Grant Elementary		\$1,106		\$1,205			
Lee Elementary		\$2,665		\$3,403			
Kenroy Elementary		\$3,240		\$3,977			
Rock Island Elementary		\$534		\$884			
		\$536,099		\$528,492			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended February 28, 2018

Budget Year
Elapsed = 50%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru Feb-17	Budget	Actual thru Feb-18	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	3,612	3,100	6,672	-3,572	215.2%	3,060
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	237,000	0	237,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	9,251	0	0	0	n/a	(9,251)
Total Revenues	\$12,863	\$240,100	\$6,672	\$233,428	2.8%	(\$6,191)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	120,517	595,000	0	595,000	0.0%	(120,517)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$120,517	\$595,000	\$0	\$595,000	0.0%	(\$120,517)
Operating Transfers:						
In From General Fund	275,000	275,000	275,000			
Out to Debt Service Fund	(74,265)	(74,265)	(74,265)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	93,081	(154,165)	207,407			
Fund Balance September 1,	\$893,293	\$1,114,384	\$1,100,768			
Current Fund Balance	\$986,374	\$960,219	\$1,308,175			